



FOR IMMEDIATE RELEASE

MARCH 15, 2022

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES QUARTERLY CASH DISTRIBUTION

Artis Real Estate Investment Trust (“Artis” or “the REIT”) (TSX: AX.PR.A) (TSX: AX.PR.E) announced that its trustees have declared the following quarterly cash distributions:

- \$0.353875 per Series A preferred unit (“Series A Unit”) of Artis for the quarter ending March 31, 2022. The cash distributions will be made on March 31, 2022 to Series A Unitholders of record on March 31, 2022. As at the date hereof, there are an aggregate of 3,283,600 Series A Units issued and outstanding.
- \$0.342 per Series E preferred unit (“Series E Unit”) of Artis for the quarter ending March 31, 2022. The cash distributions will be made on March 31, 2022 to Series E Unitholders of record on March 31, 2022. As at the date hereof, there are an aggregate of 3,686,110 Series E Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust with a portfolio of industrial, office and retail properties in Canada and the United States. Artis’ vision is to build a best-in-class asset management and investment platform focused on growing net asset value per unit and distributions for investors through value investing in real estate.

For further information please contact Mr. Samir Manji, President and Chief Executive Officer, Ms. Jaclyn Koenig, Chief Financial Officer or Ms. Heather Nikkel, Vice-President – Investor Relations and Sustainability of the REIT at 1.204.947.1250.

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