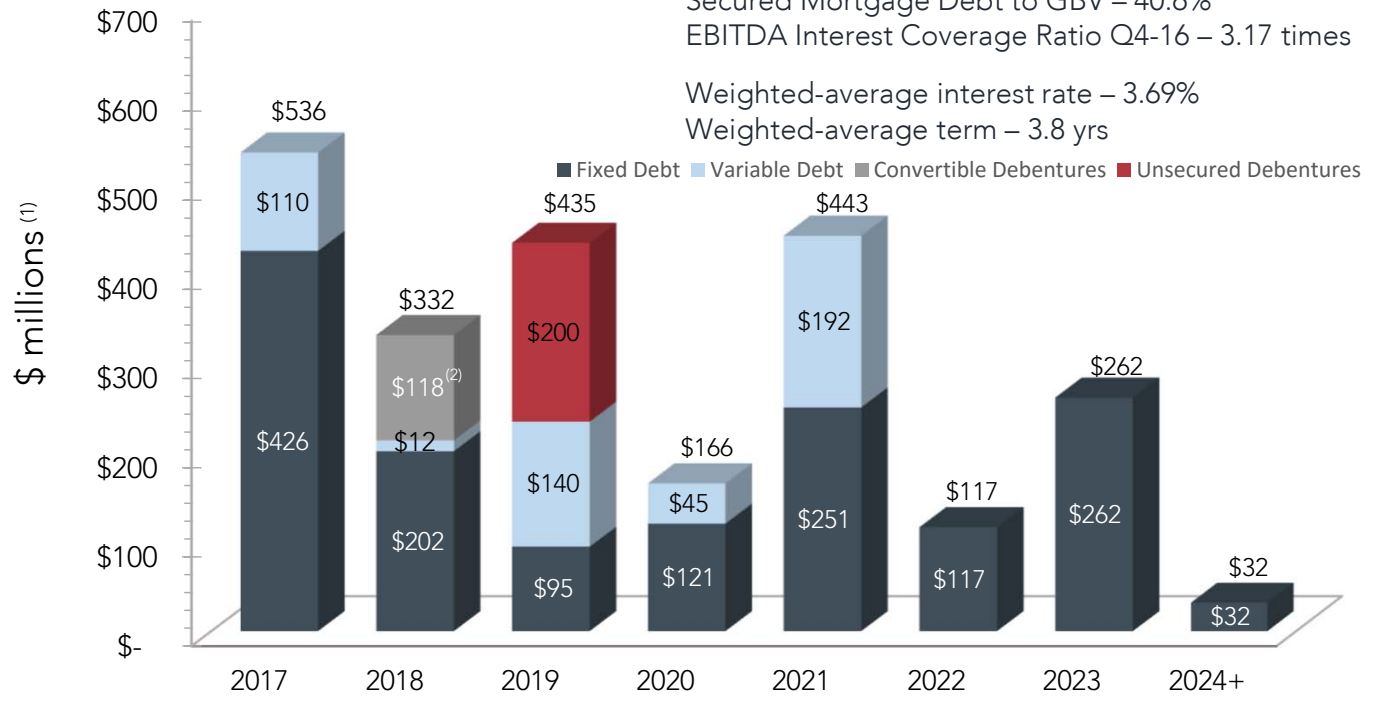


# SCHEDULE OF MORTGAGE MATURITIES

At Dec 31, 2016 <sup>(1)</sup>:  
 Total Debt to GBV – 51.0%  
 Secured Mortgage Debt to GBV – 40.6%  
 EBITDA Interest Coverage Ratio Q4-16 – 3.17 times  
 Weighted-average interest rate – 3.69%  
 Weighted-average term – 3.8 yrs



	2017	2018	2019	2020	2021	2022	2023	2024+
Debtures		5.75%	3.75%					
Variable Debt	3.55%	3.67%	2.87%	2.85%	2.91%			
Fixed Debt	4.09%*	3.45%	4.29%	3.86%	3.52%	3.81%	4.00%	3.64%
Weighted-Average Interest Rates								

**\*Potential \$0.023 increase in FFO per unit when refinanced**

(1) As at Dec 31, 2016 and inclusive of mortgages on joint venture arrangements. Variable debt that is covered by interest rate swaps is included in fixed debt. Mortgage financing in place at Dec 31, 2016, adjusted for completed renewals



(2) Subsequent to Dec 31, 2016, Artis repaid the outstanding face value of the Series G convertible debentures



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