

Statement of Trust Income Allocations and Designations 2006

Select: T3 R16 REPLACEMENT RECORD SUBSCRIPTION RECEIPTS

CALCULATION METHOD: PERCENT RATE

Security Information: TAXATION YEAR 2006

Preparer information:

TRUST NAME: Artis Real Estate Investment Trust (formerly, Westfield REIT)

ADDRESS (1): 300 - 360 Main Street

ADDRESS (2):

CITY: Winnipeg

PROVINCE: MB

COUNTRY CODE: CAN

POSTAL CODE: R3C 3Z3

TIN#: T27-1959-96

CUSIP#: 04315L105

QUEBEC TAX ID:

CONTACT NAME: K Stevens

DATE PREPARED: 20070329

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SYMBOL: AX.UN

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T3 Box No.	R16 Box No.	Description	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
			Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)	Total Distribution (\$)
		Total Distribution (\$) Per Unit	0.00583	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750
		Record Date	20060131	20060228	20060331	20060430	20060531	20060630	20060731	20060831	20060930	20061031	20061130	20061231	20061231	
		Payment Date	20060215	20060315	20060414	20060515	20060615	20060714	20060815	20060915	20061013	20061115	20061215	20070115		
21	A	Capital gain														
22	B	Lump-sum pension benefits														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income														
42	M	Return of Capital	0.00583	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750	0.08750
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	.00583	.08750	.08750	.08750	.08750	.08750	.08750	.08750	.08750	.08750	.08750	.08750	.08750	.08750

CHECK: Rows 22 - 32 plus 35 - 41 should sum to row 42; when correct, no error message will appear in this row for completed columns.

NOTES: Amended to add Period 12 tax factor. The distribution paid February 15, 2006, to unitholders of record on January 31, 2006, was declared at a rate of \$0.00583 per unit. On February 1, 2006, the units were consolidated on a 15:1 basis. The adjusted rate post-consolidation was \$0.0875 per unit.