



FOR IMMEDIATE RELEASE

JUNE 17, 2016

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM THE 2016 ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.UN) announced today the results of matters voted on at its annual and special meeting of unitholders held on June 16, 2016 (the “Meeting”).

The total number of units represented by unitholders present in person or by proxy at the Meeting was 62,249,388, representing 44.55% of Artis’ outstanding units.

Each of the nominees for election as trustee listed in the Management Information Circular dated April 29, 2016, was elected as trustee of Artis for the ensuing year to hold office from the close of the Meeting until the close of the next annual meeting of unitholders. Proxies were tabulated as follows:

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Delmore Crewson	59,391,887	97.78	1,346,652	2.22
Armin Martens	59,540,761	98.03	1,197,778	1.97
Cornelius Martens	59,683,230	98.26	1,055,309	1.74
Ronald Rimer	59,821,677	98.49	916,862	1.51
Patrick Ryan	59,434,187	97.85	1,304,352	2.15
Victor Thielmann	59,201,304	97.47	1,537,235	2.53
Wayne Townsend	59,203,327	97.47	1,535,212	2.53
Edward Warkentin	52,940,803	87.16	7,797,736	12.84

All other matters set out in the Management Information Circular dated April 29, 2016, were approved by a majority of unitholders, including fixing the number of trustees at eight, the reappointment of Deloitte LLP as external auditor of the REIT and an amendment to the Declaration of Trust to implement an advance notice policy.

Final results on all matters voted on at the Meeting are available on Artis’ SEDAR profile at www.sedar.com.

Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and select markets in the United States. As of March 31, 2016, Artis’ commercial property comprises approximately 26.2 million square feet of leasable area.

During the three months ended March 31, 2016, Property Net Operating Income (“Property NOI”) by asset class, including Artis’ proportionate share of properties held in joint venture arrangements, was

approximately 24.6% retail, 50.0% office and 25.4% industrial. Property NOI by geographical region, including Artis' proportionate share of properties held in joint venture arrangements, was approximately 6.5% in British Columbia, 33.2% in Alberta, 6.2% in Saskatchewan, 13.0% in Manitoba, 10.6% in Ontario and 30.5% in the U.S.

Property NOI is a non-GAAP measure. Artis calculates Property NOI as revenues, measured in accordance with International Financial Reporting Standards, less property operating expenses such as utilities, repairs and maintenance, and realty taxes, and does not include charges for interest and amortization.

For further information, please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Director – Investor Relations of the REIT at 1.204.947.1250

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Suite 300 – 360 Main Street
Winnipeg, MB R3C 3Z3
T 204.947.1250 F 204.947.0453

www.artisreit.com
AX.UN on the TSX