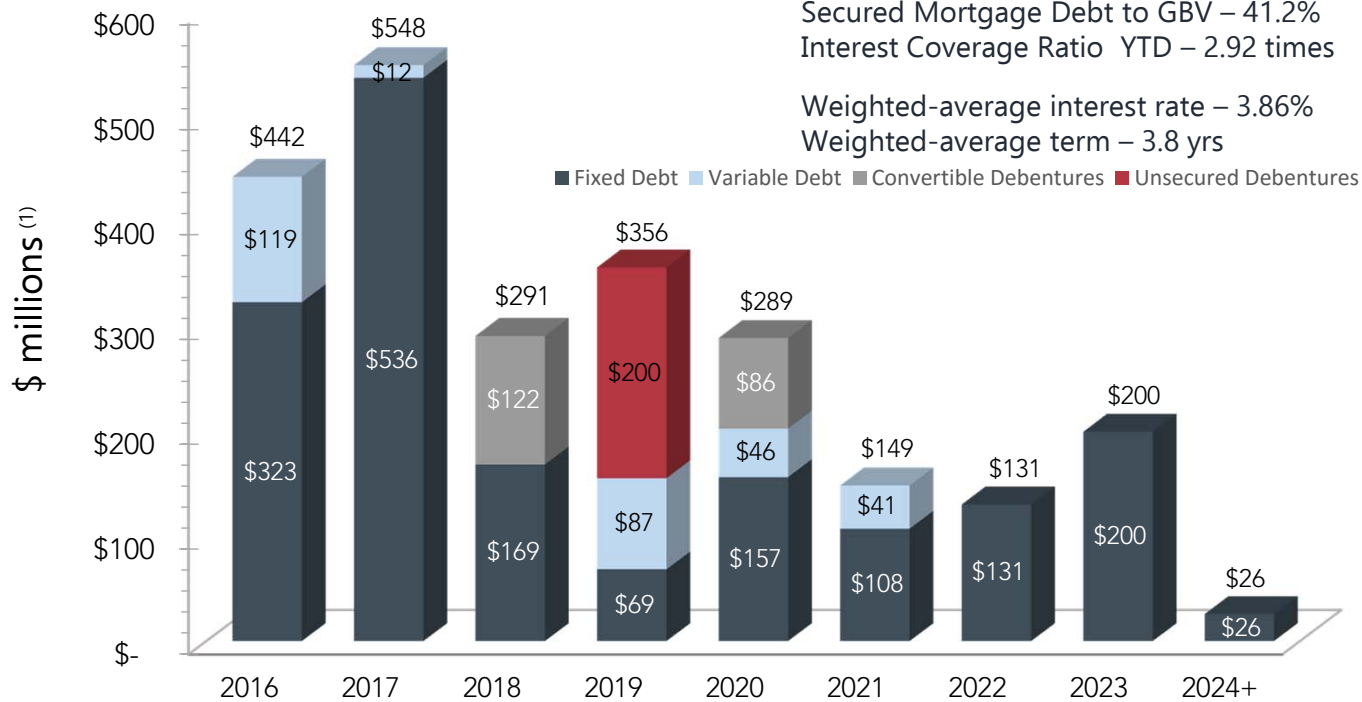


## SCHEDULE OF MORTGAGE MATURITIES

At December 31, 2015 <sup>(1)</sup>:  
 Total Debt to GBV – 52.4%  
 Secured Mortgage Debt to GBV – 41.2%  
 Interest Coverage Ratio YTD – 2.92 times  
 Weighted-average interest rate – 3.86%  
 Weighted-average term – 3.8 yrs



	2016	2017	2018	2019	2020	2021	2022	2023	2024+
Debtentures			5.75%	3.75%	6.00%				
Variable Debt	2.97%	3.21%		2.45%	2.50%	2.17%			
Fixed Debt	4.08%	4.23%	3.62%	4.54%	3.63%	3.92%	3.84%	4.21%	3.58%
Weighted-Average Interest Rates									

<sup>(1)</sup> As at December 31, 2015 and inclusive of mortgages on joint venture arrangements. Variable debt that is covered by interest rate swaps is included in fixed debt.



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