



FOR IMMEDIATE RELEASE

MARCH 31, 2015

**ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES  
TIMING OF RELEASE OF Q1-15 RESULTS AND CONFERENCE CALL**

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced today that it intends to release its financial results for the quarter ended March 31, 2015, after the close of the Toronto Stock Exchange on Thursday, May 7, 2015.

Interested parties are invited to participate in a conference call with management on Friday, May 8, 2015 at 12:00 p.m. CT (1:00 p.m. ET). In order to participate, please dial 1-416-340-8527 or 1-800-355-4959. You will be required to identify yourself and the organization on whose behalf you are participating.

Alternatively, you may access the simultaneous webcast by following the link from our website at <http://www.artisreit.com/investor-link/conference-callspresentations/>. Prior to the webcast, you may follow the link to confirm you have the right software and system requirements.

If you cannot participate on Friday, May 8, 2015, a replay of the conference call will be available by dialing 1-905-694-9451 or 1-800-408-3053 and entering passcode 2836755. The replay will be available until Sunday, June 7, 2015. The webcast will be archived 24 hours after the end of the conference call and will be accessible for 90 days.

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Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in Canada and the United States, with a major focus on Western Canada. As of today's date, Artis' commercial property comprises approximately 25.8 million square feet of leasable area.

At December 31, 2014, actual year-to-date Property Net Operating Income ("Property NOI") by asset class was approximately 24.5% retail, 51.9% office and 23.6% industrial. Property NOI by geographical region was approximately 8.1% in British Columbia, 39.0% in Alberta, 5.6% in Saskatchewan, 12.3% in Manitoba, 12.1% in Ontario and 22.9% in the U.S.

Property NOI is a non-GAAP measure. Artis calculates Property NOI as revenues, measured in accordance with International Financial Reporting Standards, less property operating expenses such as taxes, utilities, repairs and maintenance, and does not include charges for interest and amortization or income from joint arrangements accounted for as equity investments.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Director – Investor Relations of the REIT at 1.204.947.1250

*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.*

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