

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2013

TRUST NAME: ARTIS REAL ESTATE INVESTMENT TRUST
 ADDRESS (1): 300-360 MAIN STREET
 ADDRESS (2):
 CITY: WINNIPEG
 PROVINCE: MB
 COUNTRY CODE: CAN
 POSTAL CODE: R3C 3Z3

Preparer information:
 CONTACT NAME: KIRSTY STEVENS
 DATE PREPARED: 2014/02/28
 PHONE: 204-947-1250
 FAX: 204-947-0453
 E-MAIL: KSTEVENS@ARTISREIT.COM

SYMBOL: AX.UN
 WEBSITE: WWW.ARTISREIT.COM Go

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

TIN#: T27195996
 CUSIP#: 04315L105
 QUEBEC TAX ID:

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
		Total Distribution (\$) Per Unit	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000			
		Record Date	2013/01/31	2013/02/28	2013/03/31	2013/04/30	2013/05/31	2013/06/30	2013/07/31	2013/08/31	2013/09/30	2013/10/31	2013/11/30	2013/12/31			
		Payment Date	2013/02/15	2013/03/15	2013/04/15	2013/05/15	2013/06/14	2013/07/15	2013/08/15	2013/09/13	2013/10/15	2013/11/15	2013/12/13	2014/01/15			
		Total Cash Distribution (\$) Per Unit	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000			
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000	0.09000			
21	A	Capital gain	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000	0.36000			
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000	11.64000			
42	M	Return of Capital	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000	88.00000			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		Total Income Allocation (check figure)	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: