

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2013

TRUST NAME: ARTIS REAL ESTATE INVESTMENT TRUST
ADDRESS (1): 300-360 MAIN STREET
ADDRESS (2):
CITY: WINNIPEG
PROVINCE: MB
COUNTRY CODE: CAN
POSTAL CODE: R3C 3Z3
TIN#: T27195996
CUSIP#: 04315L709
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: KIRSTY STEVENS
DATE PREPARED: 2014/02/28
PHONE: 204-947-1250
FAX: 204-947-0453
E-MAIL: KSTEVENS@ARTISREIT.COM

SYMBOL: AX.PR.E
WEBSITE: WWW.ARTISREIT.COM [Go](#)

1) **CORPORATE ACTIONS**
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) **WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) **IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** Yes
Part XIII Tax (Income Tax Act)

4) **IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT

PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.32860	0.29687	0.29687												
		Record Date	2013/06/28	2013/09/30	2013/12/31												
		Payment Date	2013/06/28	2013/09/30	2013/12/31												
		Total Cash Distribution (\$) Per Unit	0.32860	0.29687	0.29687												
		Total Non Cash Distribution (\$) Per Unit															
Total Income (\$) per unit being allocated			0.32860	0.29687	0.29687												
21	A	Capital gain	0.36000	0.36000	0.36000												
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	11.64000	11.64000	11.64000												
42	M	Return of Capital	88.00000	88.00000	88.00000												
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
Total Income Allocation (check figure)			100.00000	100.00000	100.00000												

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: