



FOR IMMEDIATE RELEASE

SEPTEMBER 14, 2012

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES QUARTERLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced that its trustees have declared a quarterly cash distribution of \$0.2122 per Series A preferred unit ("Series A Unit") of Artis for the quarter ending September 30, 2012. The cash distributions will be made on September 28, 2012 to Series A Unitholders of record on September 28, 2012.

As at the date hereof, there are an aggregate of 3,450,000 Series A Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust investing in office, industrial and retail properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in Canada and the United States, with a major focus on Western Canada. Artis' commercial property comprises nearly 20.5 million square feet of leasable area in 198 properties. Leasable area by asset class is approximately 20.1% retail, 36.6% office and 43.3% industrial. The portfolio is located 9.2% in British Columbia, 28.4% in Alberta, 5.4% in Saskatchewan, 17.5% in Manitoba, 15.1% in Ontario and 24.4% in the U.S.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Chief Administrative Officer at 1.204.947.1250

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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