



FOR IMMEDIATE RELEASE

JANUARY 21, 2010

ARTIS REIT ANNOUNCES TIMING OF RELEASE OF 2009 YEAR END RESULTS AND CONFERENCE CALL

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced today that it intends to release its financial results for the year ended December 31, 2009, after the close of the Toronto Stock Exchange on Tuesday, March 16, 2010.

Interested parties are invited to participate in a conference call with management the following day: Wednesday, March 17, 2010 at 3:00 p.m. CST (4:00 p.m. EST). In order to participate, please dial 1-416-340-8018 or 1-866-223-7781. You will be required to identify yourself and the organization on whose behalf you are participating.

Alternatively, you may access the simultaneous webcast by following the link from our website at http://www.artisreit.ca/areit_investor.php. Prior to the webcast, you may follow the link to confirm you have the right software and system requirements.

If you cannot participate on March 17, 2010, a replay of the conference call will be available by dialing 1-416-695-5800 or 1-800-408-3053 and entering passcode #6000138. The replay will be available until March 31, 2010. The webcast will be archived 24 hours after the end of the conference call and will be accessible for 90 days.

Artis is a growth oriented real estate investment trust focused exclusively on commercial properties located in primary and growing secondary markets in western Canada. The REIT's goal is to provide unitholders the opportunity to invest in high quality western Canadian office, retail and industrial properties, as well as to provide monthly cash distributions that are stable, tax efficient, and growing over time.

Artis' commercial property comprises approximately 6.9 million square feet of leasable area in 97 properties. Leasable area is approximately 38.1% in Manitoba, 7.2% in Saskatchewan, 45.6% in Alberta, and 9.1% in B.C.; by asset class the portfolio is 29.7% retail, 34.3% office and 36.0% industrial.

The REIT's Distribution Reinvestment Plan ("DRIP") allows unitholders to have their monthly cash distributions used to purchase trust units without incurring commission or brokerage fees, and receive bonus units equal to 4% of their monthly cash distributions. More information can be obtained at www.artisreit.com.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer,
Mr. Jim Green, Chief Financial Officer or Ms. Kirsty Stevens, Senior VP – Investor Relations
1.204.947.1250

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release.

Suite 300 – 360 Main Street
Winnipeg, MB R3C 3Z3
T 204.947.1250 F 204.947.0453
www.artisreit.com
AX.UN on the TSX