

FOR IMMEDIATE RELEASE

JUNE 13, 2006

## **WESTFIELD ANNOUNCES APPOINTMENT OF ADDITIONAL INDEPENDENT TRUSTEE**

Westfield Real Estate Investment Trust (TSX: WFD.UN) ("**Westfield**") is pleased to announce that the independent trustees of Westfield have increased the number of trustees from seven to eight and have appointed Delmore Crewson as an additional independent trustee, effective June 9, 2006.

Mr. Crewson is a former senior partner and Vice-Chair of Deloitte and Touche LLP. Mr. Crewson became a member of the Institute of Chartered Accountants of Manitoba in 1967 and was elected a "Fellow" of the Institute in 1982.

Mr. Crewson is a former Assistant Treasurer of Hudson's Bay Company and all its Canadian subsidiaries where his responsibilities included corporate finance and taxation, including the operation of the commercial paper market, long term debt financing, joint venture real estate development and financing, and participation in corporate acquisitions.

Mr. Crewson also served as the Managing Partner of the Winnipeg office of Dunwoody & Co. prior to its merger with Touche Ross in 1989 and was elected to the Canadian Executive Committee of Dunwoody & Co. for a period of six years, two of which he served as Chairman. Following the Deloitte/Touche merger, Mr. Crewson assumed the role of National Director – Owner-Managed Business.

Mr. Crewson served on the Board of Directors of Deloitte & Touche Canada from 1994 to 2002.

In addition to his directorship with Deloitte and Touche, he was nominated by the Province of Manitoba and served on the Board of Management of Canada Customs & Revenue Agency (1999 – 2002) during which time he was a member of the Governance Committee and chaired the Audit Committee of the Board.

Mr. Crewson is currently a director and chair of the Audit Committee of The Wawanesa Mutual Insurance Company and two of its subsidiaries. In addition, Mr Crewson is a trustee of the Pollard Banknote Income Fund and a director and chair of the Audit Committee of Pollard Banknote Limited. He also serves on the Audit Committee of the University of Winnipeg.

Mr. Crewson is a member of the Institute of Corporate Directors and serves on the Advisory Committee of the Institute's Manitoba Chapter. Mr. Crewson is the Past President of the Institute of Chartered Accountants of Manitoba (1983 - 1984) and is a former Canadian Institute of Chartered Accountants Board and Executive Committee member. He has served on and has chaired many provincial and national Institute committees including Chairman of the Manitoba Institute Foundation Fund.

Mr. Crewson has also served on numerous community boards and has held leadership positions in a number of organizations including, St. John's Ravenscourt School (Board and Chair of Finance), St. John's Ravenscourt Foundation (Trustee), Winnipeg Visitors and Convention Bureau (Board and Treasurer), Winnipeg Business Development Corporation (Board and Treasurer), Manitoba Museum of Man and Nature (Board, Chair of Finance and Vice-Chair of the Board), Manitoba Museum Foundation (Board and Chair), Associates of the Faculty of Management, University of Manitoba (Board and Chair), The Forks Renewal Corporation (Board and Chair of Finance), Winnipeg Jets Interim Steering Committee (Board and Chair), Manitoba Club (Committee of Management and President).

In October, 2003, Mr. Crewson was honoured by the Institute of Chartered Accountants of Manitoba by being named the 2003 recipient of the Lifetime Achievement Award which recognizes sustained lifetime distinction in service to the profession, career and community which brings honour to the C.A. profession.

"We are very pleased that Del Crewson has agreed to serve on our Board of Trustees," said Armin Martens, CEO of Westfield REIT. "Mr. Crewson brings a wealth of corporate governance experience and financial expertise to our board. We are looking forward to working with him as he serves the Westfield Unitholders."

### **About Westfield REIT**

Westfield REIT's units trade on the TSX under the symbol WFD.UN. Westfield REIT's objective is to acquire and maintain a growing portfolio of properties and provide stable cash distributions to its Unitholders. Westfield REIT focuses exclusively on high-quality commercial properties in Western Canada, primarily in the Province of Alberta.

Westfield REIT has acquired approximately \$354 million of assets to date, representing 2.35 million square feet of leasable area. Approximately 59% of the portfolio's leasable area is in Alberta, mainly in the City of Calgary. Based on press released properties under contract, by the end of Q2-06 Westfield will have acquired approximately \$430 million of properties totaling 2.8 million square feet with a 50% weighting in the Calgary and a total 65% weighting in Alberta.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer of the REIT or Mr. Jim Green, Chief Financial Officer of the REIT at (204) 947-1200.

*This press release contains forward-looking statements. Westfield REIT is subject to significant risks and uncertainties which may cause the actual results, performance or achievements of Westfield REIT to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. Such risk factors include, but are not limited to, risks associated with real property ownership, availability of cash flow, general uninsured losses, future property acquisitions, environmental matters, tax related matters, debt financing, unitholder liability, potential conflicts of interest, potential dilution, reliance on key personnel, changes in legislation and potential changes in the tax treatment of trusts. Westfield REIT cannot assure investors that actual results will be consistent with any forward-looking statement and Westfield REIT assumes no obligation to update or revise such forward-looking statements to reflect actual events or new circumstances.*

*The TSX does not accept responsibility for the adequacy or accuracy of this press release.*

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