



[www.westfieldreit.ca](http://www.westfieldreit.ca)

WFD.UN on the TSX

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FOR IMMEDIATE RELEASE

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## **WESTFIELD ANNOUNCES VOTING RESULTS OF ANNUAL AND SPECIAL MEETING**

Westfield Real Estate Investment Trust (TSX: WFD.UN) ("**Westfield**") is pleased to announce that all of the resolutions considered at the annual and special meeting of unitholders were passed, including resolutions: (i) fixing the number of trustees of Westfield at seven and re-electing the current trustees for the ensuing year; (ii) appointing KPMG LLP as auditors of Westfield for the ensuing year; (iii) authorizing an amendment to the declaration of trust of Westfield dated December 20, 2004 to permit the independent trustees to increase the number of trustees (to a maximum of ten) and to appoint additional independent trustees; (iv) adopting an amended unit option plan of Westfield; and (v) authorizing the payment of trustee's compensation through the issuance of trust units.

### ***About Westfield REIT***

Westfield REIT's units trade on the TSX under the symbol WFD.UN. Westfield REIT's objective is to acquire and maintain a growing portfolio of properties and provide stable cash distributions to its Unitholders. Westfield REIT focuses exclusively on high-quality commercial properties in Western Canada, primarily in the Province of Alberta.

Westfield REIT has acquired approximately \$354 million of assets to date, representing 2.35 million square feet of leasable area. Approximately 59% of the portfolio's leasable area is in Alberta, mainly in the City of Calgary. Based on press released properties under contract, by the end of Q2-06 Westfield will have acquired approximately \$430 million of properties totaling 2.8 million square feet with a 50% weighting in the Calgary and a total 65% weighting in Alberta.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer of the REIT or Mr. Jim Green, Chief Financial Officer of the REIT at (204) 947-1200.

*This press release contains forward-looking statements. Westfield REIT is subject to significant risks and uncertainties which may cause the actual results, performance or achievements of Westfield REIT to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. Such risk factors include, but are not limited to, risks associated with real property ownership, availability of cash flow, general uninsured losses, future property acquisitions, environmental matters, tax related matters, debt financing, unitholder liability, potential conflicts of interest, potential dilution, reliance on key personnel, changes in legislation and potential changes in the tax treatment of trusts. Westfield REIT cannot assure investors that actual results will be consistent with any forward-looking statement and Westfield REIT assumes no obligation to update or revise such forward-looking statements to reflect actual events or new circumstances.*

*The TSX does not accept responsibility for the adequacy or accuracy of this press release.*

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