



**Supplemental Information
for June 30, 2007**

Summary of Properties at June 30, 2007

Province	Leasable Area (000's	Book Value		Net Book Value	
	Sq. Ft.)	(\$000's)	Debt (\$000's)	(\$000's)	
Manitoba	768	83,620	37,041	78,069	
Saskatchewan	457	82,767	50,978	74,692	
Alberta	2,704	534,234	294,297	501,898	
B.C.	140	25,182	4,273	24,335	
	4,069	725,803	386,589	678,994	

Book value and net book value include all tangible assets (land, building, improvements, parking lots, leasehold interest) and intangible assets (in-place lease values, customer relationship values, above-market rents)

Segmented Contribution	Net Operating Income % Contribution ⁽¹⁾	Gross Revenue % Contribution ⁽²⁾
Manitoba	12.0%	14.1%
Saskatchewan	13.4%	12.5%
Alberta	73.2%	70.1%
B.C.	1.4%	3.3%
	100.0%	100.0%

⁽¹⁾ Net Operating Income Contribution for the six month period ending June 30, 2007

⁽²⁾ Gross Revenue % Contribution is based on leases in place at June 30, 2007

PORTFOLIO BY CITY

City	Property	Asset	Leaseable Area	% Leased ⁽¹⁾	% Occupied
		Class	(000's Sq. Ft)		
Calgary	417-14th Street Building	Office	17	100.0%	100.0%
	Airways Business Park	Office	63	93.2%	93.2%
	Britannia Building	Office	131	98.0%	94.8%
	Campana Place	Office	49	100.0%	100.0%
	Centre 15	Office	76	99.6%	99.6%
	Centre 70 ⁽²⁾	Office	132	98.6%	97.9%
	Franklin Showcase Warehouse	Industrial	69	100.0%	100.0%
	Heritage Square	Office	298	100.0%	100.0%
	Hillhurst Building	Office	63	100.0%	98.9%
	Honeywell Building	Industrial	62	100.0%	100.0%
	Horizon Heights	Retail	74	100.0%	100.0%
	McCall Lake Industrial	Industrial	91	100.0%	100.0%
	McKnight Village Mall	Retail	86	97.6%	93.8%
	Northwest Centre I & II	Office	79	100.0%	100.0%
	Sierra Place	Office	89	98.6%	98.6%
	Southwood Corner	Retail	121	100.0%	100.0%
	Sunridge Home Outfitters	Retail	51	100.0%	100.0%
	Sunridge Spectrum	Retail	129	98.4%	98.4%
	Willowglen Business Park	Office	286	98.2%	97.9%
	Calgary Total			1,966	99.1%
Edmonton	Clareview Town Centre	Retail	56	100.0%	100.0%
	Delta Centre	Industrial	35	100.0%	100.0%
	Imperial Equities	Industrial	38	100.0%	100.0%
Edmonton Total			129	100.0%	100.0%
Grande Prairie	Gateway Power Centre	Retail	61	100.0%	100.0%
	Sears Centre	Retail	131	100.0%	100.0%
Grande Prairie Total			192	100.0%	100.0%
Kamloops	Plainsman Building	Office	35	100.0%	100.0%
Kamloops Total			35	100.0%	100.0%
Medicine Hat	Southview Centre	Retail	165	97.3%	97.3%
Medicine Hat Total			165	97.3%	97.3%
Red Deer	Bower Centre	Industrial	126	98.5%	98.5%
	Millennium Centre	Office	105	99.4%	99.4%
Red Deer Total			231	99.4%	98.9%
Regina	Albert Street Mall	Retail	18	100.0%	100.0%
	Capital City Centre	Retail	44	100.0%	100.0%
	East Landing Mall	Retail	41	100.0%	95.8%
	East Landing Plaza	Retail	24	95.5%	95.5%
	Fleet Street Crossing	Retail	38	89.2%	89.2%
	Shoppers Landmark Centre	Retail	49	100.0%	100.0%
	Strathcona Shoppers Centre	Retail	22	100.0%	100.0%
	West Landing Mall	Retail	39	82.6%	82.6%
Regina Total			275	95.0%	95.0%
Saskatoon	Canarama Mall	Retail	64	97.1%	97.1%
	Circle 8 Centre	Retail	77	97.9%	95.9%
	Royal Square	Retail	42	94.0%	91.1%
Saskatoon Total			182	95.2%	95.2%
St. Albert	Liberton Square	Retail	21	100.0%	100.0%
St. Albert Total			21	100.0%	100.0%
Winnipeg	CDI College	Office	24	100.0%	100.0%
	Grain Exchange Building	Office	263	86.8%	78.7%
	Hamilton Building	Office	66	100.0%	100.0%
	Johnston Terminal	Office	72	99.1%	99.1%
	Keewatin Distribution Centre	Industrial	201	100.0%	100.0%
	MTS Building	Office	76	100.0%	100.0%
	Reenders Square	Retail	66	100.0%	100.0%
Winnipeg Total			768	95.4%	92.6%
Nanaimo	Windley	Office	68	100.0%	100.0%
		Retail	36	100.0%	100.0%
Nanaimo Total			104	100.0%	100.0%
Total			4,069	98.0%	97.2%

⁽¹⁾ Percentage leased is calculated based upon executed leases at June 30, 2007

⁽²⁾ Artis REIT owns an 85% interest in the 132,000 s.f Centre 70 property.

Historical Occupancy at June 30, 2007

Portfolio occupancy at end of reporting period:

	# of (000's Sq. Ft.) Properties	Leasable Sq. Ft.	% Occupied
Q4-05	27	1,904	92.5%
Q1-06	30	2,218	93.5%
Q2-06	31	2,416	94.9%
Q3-06	34	2,857	95.8%
Q4-06	36	2,914	95.8%
Q1-07	45	3,852	96.3%
Q2-07	51	4,069	97.2%

Year-over-year occupancy comparison: same assets

Same Asset ⁽¹⁾	Q2-06	Q2-07
Manitoba	90.3%	87.9%
Saskatchewan	95.6%	95.1%
Alberta	94.4%	98.3%
B.C.	100.0%	100.0%
	93.9%	95.6%

⁽¹⁾ "Same Asset" properties are the 32 properties owned at June 30, 2006, excluding 2 properties sold in 2006

Largest Tenants at June 30, 2007

Tenant	Primary Location	Year of Expiry ⁽¹⁾	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.
Jacobs Canada	Calgary	2008	149	3.7%
Sears	Grande Prairie	2010	105	2.6%
Credit Union Central	Calgary	2011	85	2.1%
Shoppers Drug Mart	Calgary/Regina/Saskatoon	2013	81	2.0%
MTS Allstream	Winnipeg	2026	76	1.9%
Cineplex Odeon	Calgary	2020	65	1.6%
BW Technologies (Honeywell)	Calgary	2016	62	1.5%
Rosedale Transport	Winnipeg	2012	52	1.3%
Komex International	Calgary	2011	51	1.2%
Portage Cartage	Winnipeg	2009	49	1.2%
Columbia College Corp	Calgary	2008	45	1.1%
Home Outfitters	Calgary	2016	40	1.0%
Hycal Energy Labs	Calgary	2011	37	0.9%
Moulding & Millwork	Winnipeg	2011	37	0.9%
Sobey's	Winnipeg	2018	37	0.9%
Future Shop	Regina/Grande Prairie	2009	37	0.9%
NOVA Chemicals	Red Deer	2010	36	0.9%
UPS	Winnipeg	2007	36	0.9%
The Brick	Medicine Hat	2013	33	0.8%
London Drugs	Medicine Hat	2021	31	0.8%
			1,144	28.2%

Government Tenants	Primary Location	Year of Expiry ⁽¹⁾	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.
Federal Government	Winnipeg / Regina / Calgary	2012	141	3.5%
Provincial Government	Calgary / Saskatoon / Winnipeg	2010	257	6.3%
Civic or Municipal Gov't	Winnipeg / Regina	2015	81	2.0%
			479	11.8%

⁽¹⁾ Weighted average based on square feet

Lease Expiry Analysis at June 30, 2007

Year of Expiry	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	115	2.8%	\$0.00
2007	308	7.5%	\$11.14
2008	566	13.8%	\$11.49
2009	520	12.7%	\$11.68
2010	655	15.9%	\$12.29
2011	763	18.6%	\$13.36
2012	264	6.4%	\$13.68
2013	153	3.7%	\$16.64
2014	91	3.0%	\$13.33
2015 and beyond	634	15.6%	\$16.42
Weighted average in-place rent - all years of expiry	4,069	100.0%	\$12.79
Weighted average market rent of leases expiring in 2007			\$15.31
Weighted average market rent - all years of expiry			\$17.28

Leasing Profile at June 30, 2007

Alberta

Year of Expiry	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	37	1.4%	\$0.00
2007	164	6.1%	\$11.90
2008	452	16.7%	\$10.98
2009	340	12.6%	\$12.43
2010	468	17.3%	\$10.86
2011	572	21.2%	\$13.80
2012	160	5.9%	\$15.62
2013	71	2.6%	\$14.18
2014	61	2.3%	\$10.94
2015 and beyond	379	13.9%	\$16.89
Weighted Average in-place rent - all years of expiry	2,704	100.0%	\$13.19
Weighted average market rent of leases expiring in 2007			\$19.96
Weighted average market rent - all years of expiry			\$18.88

B.C.

Year of Expiry	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	-	-	-
2007	20	14.1%	\$14.07
2008	8	5.7%	\$20.78
2009	23	16.7%	\$13.58
2010	23	16.3%	\$14.79
2011	19	13.5%	\$18.12
2012	26	19.0%	\$18.79
2013	12	8.8%	\$17.11
2014	-	-	-
2015 and beyond	9	0.0%	\$23.17
Weighted Average in-place rent - all years of expiry	140	94.0%	\$16.75
Weighted average market rent of leases expiring in 2007			\$15.23
Weighted average market rent - all years of expiry			\$18.13

Leasing Profile at June 30, 2007

Manitoba

Year of Expiry	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	57	7.4%	\$0.00
2007	103	13.5%	\$8.91
2008	35	4.6%	\$12.41
2009	100	13.0%	\$6.64
2010	74	9.7%	\$19.31
2011	123	16.0%	\$9.58
2012	62	8.1%	\$6.18
2013	9	1.1%	\$17.96
2014	1	0.1%	\$33.73
2015 and beyond	204	26.5%	\$15.06
Weighted Average in-place rent - all years of expiry	768	100.0%	\$11.40
Weighted average market rent of leases expiring in 2007			\$8.91
Weighted average market rent - all years of expiry			\$12.37

Saskatchewan

Year of Expiry	Leasable Sq. Ft. (000's)	% of Portfolio Leasable Sq. Ft.	Weighted Average In-Place Rent per Sq. Ft.
Currently vacant	22	4.9%	\$0.00
2007	21	4.6%	\$13.42
2008	70	15.3%	\$13.32
2009	57	12.4%	\$15.26
2010	90	19.6%	\$13.31
2011	48	10.6%	\$15.98
2012	15	3.2%	\$15.11
2013	62	13.5%	\$19.17
2014	29	6.4%	\$18.03
2015 and beyond	43	9.5%	\$21.09
Weighted Average in-place rent - all years of expiry	457	100.0%	\$15.85
Weighted average market rent of leases expiring in 2007			\$14.62
Weighted average market rent - all years of expiry			\$16.83

Leasing Activity at June 30, 2007

All in-place rents quoted are calculated as the average base rent, weighted by square footage under lease

City	GLA	Occupied at		In-place Net Rent	Q2-07 Acquisitions (Dispositions)	Q2-07 Expiries	In-Place Net Rent Expiring	New Leases	New Net Rent	Renewals	Renewal Net Rent	GLA	Occupied at		In-Place Net Rent	
		March-07	Vacant										June-07	Vacant		
Kamloops, BC																
Retail	-	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	-	-	\$ -	-
Office	34,809	34,809	-	\$ 16.72	-	-	\$ -	-	\$ -	-	\$ -	34,809	34,809	-	\$ 16.72	-
Industrial	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Calgary, AB																
Retail	450,666	441,584	9,082	\$ 18.71	-	(399)	\$ -	1,308	\$ 26.00	-	\$ -	450,754	443,291	7,463	\$ 18.73	-
Office	1,283,303	1,242,439	40,864	\$ 12.47	(353)	14,981	\$ 12.32	27,903	\$ 20.22	5,340	\$ 15.00	1,282,950	1,260,776	22,174	\$ 12.81	-
Industrial	222,377	222,377	-	\$ 10.17	-	-	\$ -	-	\$ -	-	\$ -	222,377	222,377	-	\$ 10.19	-
Edmonton, AB																
Retail	76,718	76,707	-	\$ 18.24	-	-	\$ -	-	\$ -	-	\$ -	76,707	76,707	-	\$ 18.29	-
Office	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Industrial	35,448	35,448	-	\$ 7.93	37,731	-	\$ -	-	\$ -	-	\$ -	73,179	73,179	-	\$ 8.78	-
Grande Prairie, AB																
Retail	192,076	192,076	-	\$ 7.55	-	-	\$ -	-	\$ -	-	\$ -	192,076	192,076	-	\$ 7.55	-
Office	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Industrial	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Medicine Hat, AB																
Retail	165,250	160,757	4,493	\$ 11.41	-	-	\$ -	-	\$ -	-	\$ -	165,250	160,757	4,493	\$ 11.41	-
Office	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Industrial	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Nanaimo																
Retail	-	-	-	\$ -	36,380	-	\$ -	-	\$ -	-	\$ -	36,380	36,380	-	\$ 19.15	-
Office	-	-	-	\$ -	68,429	-	\$ -	-	\$ -	-	\$ -	68,429	68,429	-	\$ 15.48	-
Industrial	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Red Deer																
Retail	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Office	103,851	103,193	658	\$ 13.81	1,361	-	\$ -	-	\$ -	-	\$ -	105,202	104,554	658	\$ 13.80	-
Industrial	125,777	123,919	1,858	\$ 9.60	-	-	\$ -	-	\$ -	-	\$ -	125,777	123,919	1,858	\$ 9.64	-
Regina, SK																
Retail	274,634	261,600	13,034	\$ 16.37	-	3,965	\$ 12.51	3,314	\$ 14.48	-	\$ -	274,634	260,949	13,685	\$ 16.37	-
Office	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Industrial	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Saskatoon, SK																
Retail	182,804	168,609	14,195	\$ 14.99	-	2,032	\$ 14.29	7,364	\$ 15.74	-	\$ -	182,804	174,060	8,744	\$ 15.07	-
Office	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Industrial	-	-	-	\$ -	-	-	\$ -	-	\$ -	-	\$ -	-	-	-	\$ -	-
Winnipeg, MB																
Retail	65,754	65,754	-	\$ 14.93	-	-	\$ -	-	\$ -	-	\$ -	65,754	65,754	-	\$ 14.93	-
Office	427,618	367,415	60,203	\$ 14.11	75,986	91,791	\$ 14.87	1,075	\$ 9.51	94,406	\$ 16.78	501,352	444,839	56,513	\$ 14.26	-
Industrial	201,154	201,154	-	\$ 3.91	-	-	\$ -	-	\$ -	-	\$ -	201,154	201,154	-	\$ 3.91	-