



**ARTIS REAL ESTATE INVESTMENT TRUST
POSITION DESCRIPTION OF THE CHAIR OF THE BOARD OF TRUSTEES**

Adopted as of March 10, 2021

The Chair of the Board of Trustees (the “Board”) of Artis Real Estate Investment Trust (“Artis” or the “REIT”) is principally responsible for the management, development and effective functioning of the Board and for providing leadership in every aspect of its work. In fulfilling his or her responsibilities, the Chair will be responsible for:

- (a) providing leadership to foster the effectiveness of the Board;
- (b) ensuring that the appropriate committee structure is in place and assisting the Governance, Nominating and Compensation Committee in making recommendations for appointment to such committees;
- (c) preparing the agenda for each meeting of the Board, in consultation with the other members of the Board and the Chief Executive Officer;
- (d) ensuring that the trustees of the REIT receive the information required for the proper performance of their duties, including information relevant to each meeting of the Board;
- (e) chairing Board meetings, including stimulating debate, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation and discussion by individual trustees of the REIT and confirming that clarity regarding decision making is reached and accurately recorded;
- (f) reviewing the performance and effectiveness assessments of each of the individual trustees of the REIT;
- (g) meeting independently with Committee Chairs periodically to confer on Committee priorities and reporting to the full Board. The Chair of the Board will also individually meet with trustees from time to time to discuss their personal performance and contribution to the work of the Board and its committees;
- (h) establishing procedures to govern the Board’s work to ensure the Board can conduct its work effectively and efficiently including proposing a Board Mandate (and appropriate amendments from time to time) to the Governance, Nominating and Compensation Committee, establishing the location and time of meetings of the Board and the procedures to be followed with respect to the conduct of meetings of the Board, including determining who may be present at such meetings in addition to the trustees and secretary;
- (i) carrying out such other duties as may be reasonably requested by the Board;
- (j) overseeing the preparation for and management of meetings of securityholders of the REIT;
- (k) chairing all meetings of securityholders of the REIT;
- (l) ensuring there is an effective relationship between the Board and senior management, including by acting as a liaison between the Board and senior management;

- (m) acting as an advisor to senior management in matters concerning the interests of the REIT;
- (n) communicating with securityholders of the REIT and regulators to the REIT, in consultation with the other members of the Board;
- (o) together with the Governance, Nominating and Compensation Committee, ensuring that appropriate systems are in place to evaluate the performance of the Board as a whole, the Board's committees and individual trustees, with a view to ensuring they are fulfilling their respective responsibilities and duties, and making recommendations to the Governance, Nominating and Compensation Committee for changes when appropriate;
- (p) acting as spokesperson on behalf of the Board, except with respect to matters in which the Chair of the Board has a real or perceived conflict of interest;
- (q) acting as a contact point for unitholders wanting to contact the Board and generally overseeing the relationship between the REIT and its unitholders;
- (r) representing the REIT to stakeholders at the request of the Chief Executive Officer;
- (s) meeting from time to time with the Governance, Nominating and Compensation Committee to review Board effectiveness and trustee performance;
- (t) consulting with the Governance, Nominating and Compensation Committee on candidates for nomination or appointment to the Board; and
- (u) working with the Chief Executive Officer to ensure the Board is provided with the resources to permit it to carry out its responsibilities and addressing any issue that is preventing the Board from being able to carry out its responsibilities.

This position description will be reviewed annually by the Governance, Nominating and Compensation Committee, and will be approved, with or without changes, by the Board annually.