



FOR IMMEDIATE RELEASE

DECEMBER 15, 2020

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES MONTHLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.UN) announced that its trustees have declared a monthly cash distribution of \$0.04635 per trust unit (“Unit”) of Artis for the month of December, 2020. The cash distributions will be made on January 15, 2021 to Unitholders on record as of December 31, 2020.

As at the date hereof, there are an aggregate of 135,058,383 Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust investing primarily in industrial and office properties in select markets in Canada and the United States. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties which, as of September 30, 2020, comprised approximately 23.8 million square feet of leasable area. Artis is focused on growing its industrial portfolio through strategic development projects in its target markets.

For further information please contact Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Vice-President - Investor Relations of the REIT at 1.204.947.1250.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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