



FOR IMMEDIATE RELEASE

OCTOBER 15, 2020

**ARTIS REAL ESTATE INVESTMENT TRUST
ANNOUNCES QUARTERLY CASH DISTRIBUTION**

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.PR.I) announced that its trustees have declared a quarterly cash distribution of \$0.3750 per Series I preferred unit (“Series I Unit”) of Artis for the quarter ending October 30, 2020. The cash distributions will be made on October 30, 2020 to Series I Unitholders of record on October 30, 2020.

As at the date hereof, there are an aggregate of 4,965,540 Series I Units issued and outstanding.

Artis is a diversified Canadian real estate investment trust investing primarily in industrial and office properties in select markets in Canada and the United States. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties which, as of June 30, 2020, comprised approximately 23.8 million square feet of leasable area. Artis is focused on growing its industrial portfolio through strategic development projects in its target markets.

For further information please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Vice-President - Investor Relations of the REIT at 1.204.947.1250.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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