



FOR IMMEDIATE RELEASE

JUNE 30, 2020

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES DATE OF 2020 ANNUAL MEETING OF UNITHOLDERS

Artis Real Estate Investment Trust (TSX: AX.UN) ("Artis" or the "REIT") announced that its board of trustees has set September 24, 2020, as the date of its 2020 annual meeting of unitholders (the "2020 AGM").

Artis has the ability to hold the 2020 AGM virtually or in hybrid format which will allow registered unitholders and duly appointed proxyholders to participate in the meeting virtually via live audiocast. Artis is monitoring the public health orders issued in response to the ongoing COVID-19 pandemic and will make further announcement in due course with respect to the format of the 2020 AGM and how registered unitholders and proxyholders may participate.

Artis is a diversified Canadian real estate investment trust investing in office, retail and industrial properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in Canada and the United States. As of March 31, 2020, Artis' commercial property comprises approximately 23.8 million square feet of leasable area.

During the three months ended March 31, 2020, Property Net Operating Income ("Property NOI") by asset class, including Artis' proportionate share of properties held in joint venture arrangements, was 46.8% office, 18.7% retail and 34.5% industrial. Property NOI by geographical region, including Artis' proportionate share of properties held in joint venture arrangements, was 2.7% in British Columbia, 16.5% in Alberta, 6.7% in Saskatchewan, 13.7% in Manitoba, 10.8% in Ontario, 10.0% in Arizona, 21.5% in Minnesota, 9.7% in Wisconsin and 8.4% in U.S. - Other.

For further information, please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Vice-President – Investor Relations of the REIT at 1.204.947.1250

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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