

Statement of Trust Income Allocations and Designations

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2018

TRUST NAME: Artis Real Estate Investment Trust  
 ADDRESS (1): 600 - 220 Portage Ave.  
 ADDRESS (2):  
 CITY: Winnipeg  
 PROVINCE: MB  
 COUNTRY CODE: CAN  
 POSTAL CODE: R3C 0A5

Preparer information:  
 CONTACT NAME: Toni Lazaruk  
 DATE PREPARED: 2019/03/01  
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SYMBOL: AX.PR.G  
 WEBSITE: www.artisreit.com Go

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
					Total Distribution (\$) Per Unit	0.31250	0.31250	0.31250	0.31250							
		Record Date	2018/01/31	2018/04/30	2018/07/31	2018/10/31										
		Payment Date	2018/01/31	2018/04/30	2018/07/31	2018/10/31										
		Total Cash Distribution (\$) Per Unit	0.31250	0.31250	0.31250	0.31250										
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.31250</b>	<b>0.31250</b>	<b>0.31250</b>	<b>0.31250</b>										
21	A	Capital gain	11.85646	11.85646	11.85646	11.85646										
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	7.09291	7.09291	7.09291	7.09291										
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	16.27063	16.27063	16.27063	16.27063										
42	M	Return of Capital	64.78000	64.78000	64.78000	64.78000										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
<b>Total Income Allocation (check figure)</b>			<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:  
 Moved info from row "Total Non Cash Dist." to "Total Cash Dist." row.