

ARTIS REAL ESTATE INVESTMENT TRUST
(the “REIT”)

DISCLOSURE COMMITTEE CHARTER

Composition

The Governance and Compensation Committee hereby appoints a sub-committee called the Disclosure Committee, which is comprised of the President and Chief Executive Officer and the Chairman of the REIT and shall also include the Chief Financial Officer of the REIT or such persons designated by the Governance and Compensation Committee. The composition of the Disclosure Committee will be determined from time to time by the Governance and Compensation Committee.

Purpose

The REIT is required to ensure: (1) timely, accurate and balanced public dissemination of material information about the REIT and its subsidiaries in accordance with all applicable legal, regulatory and stock exchange requirements; and (2) protection of the REIT's confidential information. The purpose of the Disclosure Committee is to establish controls and procedures to ensure the Disclosure Policy is being followed throughout the organization. This Charter provides the Disclosure Committee with guidelines for the establishment of such controls and procedures, which have been broadly defined to allow the Disclosure Committee the flexibility to adapt to the needs of the REIT.

Responsibilities

The Disclosure Committee shall meet as frequently as circumstances require, and as the members deem necessary or appropriate to carry out its responsibilities listed below:

1. assist in the design, establishment, maintenance, review and evaluation of the effectiveness of disclosure controls and procedures to ensure that material information is made known to the Disclosure Committee and is able to be provided, processed, summarized and reported to the appropriate securities regulatory authority on a timely basis;
2. consider materiality of information received via the REIT's disclosure controls and procedures to determine the REIT's disclosure obligations on a timely basis;

3. assist in the preparation of each periodic report and earnings release, where required, (including MD&A) of the REIT in conjunction with the audit committee or the board and evaluate the clarity, accuracy and compliance of the information in such report or earnings release, if any;