

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: ARTIS REAL ESTATE INVESTMENT TRUST
 ADDRESS (1): 600 - 220 PORTAGE AVE.
 ADDRESS (2):
 CITY: WINNIPEG
 PROVINCE: MB
 COUNTRY CODE: CAN
 POSTAL CODE: R3C 0A5

Preparer information:
 CONTACT NAME: TONI LAZARUK
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SYMBOL: AX.PR.G
 WEBSITE: WWW.ARTISREIT.COM Go

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.31250	0.31250	0.31250	0.31250											
		Record Date	2017/01/31	2017/04/28	2017/07/31	2017/10/31											
		Payment Date	2017/01/31	2017/04/28	2017/07/31	2017/10/31											
		Total Cash Distribution (\$) Per Unit	0.31250	0.31250	0.31250	0.31250											
		Total Non Cash Distribution (\$) Per Unit															
Total Income (\$) per unit being allocated			0.31250	0.31250	0.31250	0.31250											
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income	5.47760	5.47760	5.47760	5.47760											
26 OTHER INCOME	G	G- Other Income (Investment Income)	29.70740	29.70740	29.70740	29.70740											
42	M	Return of Capital	64.81500	64.81500	64.81500	64.81500											
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
Total Income Allocation (check figure)			100.00000	100.00000	100.00000	100.00000											

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: