



FOR IMMEDIATE RELEASE

JUNE 15, 2017

ARTIS REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM THE 2017 ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

Artis Real Estate Investment Trust (“Artis” or the “REIT”) (TSX: AX.UN) announced today the results of matters voted on at its annual and special meeting of unitholders held on June 15, 2017 (the “Meeting”).

The total number of units represented by unitholders present in person or by proxy at the Meeting was 66,391,934, representing 44.09% of Artis’ outstanding units.

Each of the nominees for election as trustee listed in the Management Information Circular dated May 1, 2017, was elected as trustee of Artis for the ensuing year to hold office from the close of the Meeting until the close of the next annual meeting of unitholders. Proxies were tabulated as follows:

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Bruce Jack	63,145,645	96.93	1,998,940	3.07
Armin Martens	63,091,947	96.85	2,052,638	3.15
Cornelius Martens	58,567,464	89.90	6,577,121	10.10
Ronald Rimer	63,500,630	97.48	1,643,955	2.52
Patrick Ryan	63,166,512	96.96	1,978,073	3.04
Victor Thielmann	60,158,638	92.35	4,985,947	7.65
Wayne Townsend	60,170,930	92.37	4,973,655	7.63
Edward Warkentin	58,495,501	89.79	6,649,084	10.21

All other matters set out in the Management Information Circular dated May 1, 2017, were approved by a majority of unitholders, including fixing the number of trustees at eight, the reappointment of Deloitte LLP as external auditor of the REIT and the amendment and renewal of the unitholder rights plan.

Final results on all matters voted on at the Meeting are available on Artis’ SEDAR profile at www.sedar.com.

Artis is a diversified Canadian real estate investment trust investing in office, retail and industrial properties. Since 2004, Artis has executed an aggressive but disciplined growth strategy, building a portfolio of commercial properties in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and select markets in the United States. As of March 31, 2017, Artis’ commercial property comprises approximately 25.4 million square feet of leasable area.

During the three months ended March 31, 2017, Property Net Operating Income (“Property NOI”) by asset class, including Artis’ proportionate share of properties held in joint venture arrangements, was

approximately 57.0% office, 20.8% retail and 22.2% industrial. Property NOI by geographical region, including Artis' proportionate share of properties held in joint venture arrangements, was approximately 4.8% in British Columbia, 28.0% in Alberta, 6.3% in Saskatchewan, 12.9% in Manitoba, 10.5 % in Ontario, 7.9% in Arizona, 16.7% in Minnesota, 8.7% in Wisconsin and 4.2% in U.S. – Other.

Property NOI is a non-GAAP measure. Artis calculates Property NOI as revenues less property operating expenses such as utilities, repairs and maintenance and realty taxes. Property NOI does not include charges for interest or other expenses not specific to the day-to-day operation of the REIT's properties.

For further information, please contact Mr. Armin Martens, President and Chief Executive Officer, Mr. Jim Green, Chief Financial Officer or Ms. Heather Nikkel, Vice-President – Investor Relations of the REIT at 1.204.947.1250

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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